

INVOICE DATA CAPTURE

Eliminate tedious & error-prone paper processes

Go 100% paperless with minimal impact to your Suppliers and energise your e-invoicing initiative. Tungsten Invoice Data Capture (IDC) gives you the means to move to paperless invoicing without the effort or risk of doing it on your own.

You provide us with your Supplier information; we do the rest. Tungsten Network captures mailed or e-mailed invoices and converts those invoices into electronic files compatible with your existing systems. Throughout the process, we validate the captured data, achieving a high rate of accuracy. The result? You gain the groundwork to operate digitally, while losing the tremendous complexity of doing it yourself. And, you get visibility into the line-level data of your invoices that remain in paper with Tungsten Network Analytics.

Accuracy you can trust Forgo paper and errors. With IDC, your information's accuracy will be higher than 99% – better than the industry standard for data capture, and approximately 30% more than the accuracy rate for optical character recognition (OCR) software. How do we do it? We capture the data. We validate it. We audit it. Best of all, we liberate your internal resources from the work of human validation so they can focus on what matters most.

100% flexibility Tungsten Network IDC can digitise paper invoices in 22 languages. We can even translate Japanese, Mandarin and Korean into English. Trust that the electronic data will smoothly integrate with your existing processes, without interrupting your workflows or staff. Just tell us how you want us to receive the invoice information, whether sent directly from your Suppliers, your staff or a third-party business partner. We'll work with you to make it happen and deal with the complexity, so you don't have to.

Benefits to your Suppliers Tungsten IDC provides your Suppliers with little to no impact to their current invoice submission methods. And with no additional costs IDC makes it easy for them to get started. IDC starts your organisation on the road to best practice AP processing. As a result, your Suppliers realize more reliable payments, and visibility into the status of their invoices.

The path to paperless If liberating yourself from paper's hardship is your goal, then Tungsten Network is your answer. The business model of other data capture companies is built on paper. Ours is built on eliminating paper to maximise your efficiency. That's why we go beyond data capture to meticulously audit the information, and put the structure in place for you to move toward a paperless future. The average cost of an invoice for organizations with a low level of automation is \$19.10, and those with a high level of automation pay only \$2.20 on average.* With IDC, you're one step closer to seizing the full opportunities of the Tungsten Network. As your trusted partner, Tungsten Network will take your organisation into a world of digitisation.

Source: *Ardent Partners



The Advantages of IDC

- An accuracy rate of more than 99%
- Enhanced data validation
- Energise your e-invoicing program
- Drastically lower your cost per invoice
- Multiple ways we can receive and handle your data
- An ideal solution where e-invoicing is not legally recognised

Our Proven Experience



Suppliers from
192 countries



Serve 76% of
Fortune 500



Serve 67% of FTSE
100 companies



£155 billion in
transactions

Your journey to world-class performance **starts here**

[Schedule a free consultation](#)

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